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The below described is SIGNED.

Dated: June 29, 2012

JOEL T. MARKER U.S. Bankruptcy Judge

Order Prepared and Submitted By:

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Company, LLC

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH

In re:

CASTLE ARCH REAL ESTATE
INVESTMENT COMPANY, LLC; CAOP
MANAGERS, LLC; CASTLE ARCH
OPPORTUNITY PARTNERS I, LLC;
CASTLE ARCH OPPORTUNITY
PARTNERS II, LLC; CASTLE ARCH
KINGMAN, LLC; CASTLE ARCH
SECURED DEVELOPMENT FUND, LLC;
and CASTLE ARCH SMYRNA, LLC,

Debtors.

Bankruptcy Case No. 11-35082 Bankruptcy Case No. 11-35237 Bankruptcy Case No. 11-35240 Bankruptcy Case No. 11-35242 Bankruptcy Case No. 11-35243 Bankruptcy Case No. 11-35246 Bankruptcy Case No. 11-35241 (Jointly Administered)

(Chapter 11)

The Honorable Joel T. Marker

ORDER GRANTING MOTION BY D. RAY STRONG, CHAPTER 11 TRUSTEE FOR CASTLE ARCH REAL ESTATE INVESTMENT COMPANY, LLC, SEEKING APPROVAL OF PROPOSED CASH MANAGEMENT PLAN

The matter before the Court is the Motion by D. Ray Strong, Chapter 11 Trustee for

Castle Arch Real Estate Investment Company, LLC, Seeking Approval of Proposed Cash

Management Plan [Docket No. 240] (the "Motion"). Notice of the Motion has been properly served, and no further notice is necessary. A hearing on the Motion was held on June 28, 2012, and appearances were made on the record.

The Court has considered the Motion, the Notice of Hearing [Docket No. 241], the Certificate of Service related to the Motion and Notice of Hearing [Docket No. 250], the Objections to the Motion filed with the Court [Docket Nos. 249 and 255], and to the extent not filed with the Court, the Objections attached to the Trustee's Reply to Objections (collectively, the "Objections"), the Trustee's Reply [Docket No. 254], the representations made on the record, and all applicable law. Based thereon, and for good cause shown,

IT IS HEREBY ORDERED that:

- 1. The Motion is **GRANTED**;
- 2. The Objections are **OVERRULED**; and
- 3. Any stay of this Order pursuant to Federal Rule of Bankruptcy Procedure 6004(h) is **WAIVED**, and the Order shall become effective immediately upon entry on the docket in this case.

End of Order