

The below described is **SIGNED**.



Dated: May 21, 2012

JOEL T. MARKER
U.S. Bankruptcy Judge

Order Prepared and Submitted By:

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Proposed Attorneys for D. Ray Strong, Chapter 11 Trustee

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH**

In re:

CASTLE ARCH REAL ESTATE
INVESTMENT COMPANY, LLC; CAOP
MANAGERS, LLC; CASTLE ARCH
OPPORTUNITY PARTNERS I, LLC;
CASTLE ARCH OPPORTUNITY
PARTNERS II, LLC; CASTLE ARCH
KINGMAN, LLC; CASTLE ARCH
SECURED DEVELOPMENT FUND, LLC;
and CASTLE ARCH SMYRNA, LLC,

Debtors.

Bankruptcy Case No. 11-35082
Bankruptcy Case No. 11-35237
Bankruptcy Case No. 11-35240
Bankruptcy Case No. 11-35242
Bankruptcy Case No. 11-35243
Bankruptcy Case No. 11-35246
Bankruptcy Case No. 11-35241
(Jointly Administered)

(Chapter 11)

The Honorable Joel T. Marker

[FILED ELECTRONICALLY]

**ORDER GRANTING EMERGENCY MOTION BY D. RAY STRONG, CHAPTER 11
TRUSTEE FOR CASTLE ARCH REAL ESTATE INVESTMENT COMPANY, LLC,
SEEKING APPROVAL OF PROPOSED USE OF CASH ON AN INTERIM BASIS**

The matter before the Court is the Emergency Motion by D. Ray Strong, Chapter 11 Trustee for Castle Arch Real Estate Investment Company, LLC Seeking Approval of Proposed Use of Cash on an Interim Basis [Docket No. 219] (the “Emergency Motion”). A hearing on the Emergency Motion was held by the Court on shortened notice on May 18, 2012. Peggy Hunt, Dorsey & Whitney LLP, appeared on behalf of D. Ray Strong, Chapter 11 Trustee for Castle Arch Real Estate Investment Company, LLC; Lon A. Jenkins appeared on behalf of the Official Committee of Unsecured Creditors for Castle Arch Real Estate Investment Company, LLC; Gregory J. Adams appeared on behalf of Castle Arch Opportunity Partners I, LLC; Penrod W. Keith appeared on behalf of Castle Arch Opportunity Partners II, LLC; Andrew B. Clawson appeared on behalf of Castle Arch Secured Development Fund, LLC; Tammy B. Georgelas appeared on behalf of Jerry Sharko’s & Company, Inc.; and John T. Morgan appeared on behalf of the United States Trustee. Notice of the Emergency Motion has been provided and is appropriate pursuant to the Court’s *Order Granting Ex Parte Motion for Order Shortening Time for Notice, Objection and Hearing* on the Emergency Motion [Docket No. 222]. No objections or responses to the Emergency Motion were filed, and no objections were made to the Emergency Motion at the hearing.

The Court has reviewed the Emergency Motion, the *Notice of Hearing* [Docket No. 223], the *Certificate of Service* [Docket No. 226], the representations of counsel made on the record at the hearing, and the applicable law, and based thereon and subject to all representations made on the record,

IT IS HEREBY ORDERED that the Emergency Motion is **GRANTED**.

-----END OF ORDER-----