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*Attorneys for D. Ray Strong, Liquidating Trustee
of the Consolidated Legacy Debtors Liquidating
Trust*

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH**

In re:

CASTLE ARCH REAL ESTATE
INVESTMENT COMPANY, LLC; CAOP
MANAGERS, LLC; CASTLE ARCH
KINGMAN, LLC; CASTLE ARCH
SECURED DEVELOPMENT FUND, LLC;
CASTLE ARCH SMYRNA, LLC; CASTLE
ARCH STAR VALLEY, LLC; *and*

CASTLE ARCH OPPORTUNITY
PARTNERS I, LLC; CASTLE ARCH
OPPORTUNITY PARTNERS II, LLC,

Debtors.

Case Nos. 11-35082, 11-35237,
11-35243, 11-35242 and 11-35246
(Substantively Consolidated)

Case Nos. 11-35241 and 11-35240
(Jointly Administered)

(Chapter 11)
The Honorable Joel T. Marker

- Affects All Debtors
- Affects Only the Substantively Consolidated Debtors
- Affects only Castle Arch Opportunity Partners I, LLC
- Affects only Castle Arch Opportunity Partners II, LLC

**NOTICE OF PAYMENT TO PRINCE YEATES & GELDZAHLER AND NOTICE OF
RESERVATION OF RIGHTS**

Please take notice that on September 9, 2015, D. Ray Strong (the “Trustee”), as the Liquidating Trustee of the Consolidated Legacy Debtors Liquidating Trust (the “Trust”), paid Prince Yeates & Geldzahler (“PYG”) the amount of \$100,000.00 (the “Payment”) pursuant to

Section 4.2 of the confirmed *Second Amended Chapter 11 Trustee's Plan of Liquidation Dated February 25, 2013*¹ and Section 7 of the Court-approved Settlement Agreement that the Trustee entered into with PYG.²

At present, the Trustee is engaged in litigation against PYG relating to PYG's representation of Castle Arch Real Estate Investment Company, LLC prior to the Trustee's appointment. Accordingly, the Payment is made by the Trustee subject to a reservation of all the rights, claims and interests, including all defenses, held by the Trustee and the Trust in the current litigation against PYG.

DATED this 10th day of September, 2015.

DORSEY & WHITNEY LLP

/s/ Peggy Hunt

Peggy Hunt

Nathan S. Seim

Attorneys for Liquidating Trustee

¹ Docket No. 701.

² See Docket No. 631, Exhibit A.

CERTIFICATE OF SERVICE – BY NOTICE OF ELECTRONIC FILING (CM/ECF)

I hereby certify that on September 10, 2015, I electronically filed the foregoing **NOTICE OF PAYMENT TO PRINCE YEATES & GELDZAHLER AND NOTICE OF RESERVATION OF RIGHTS** with the United States Bankruptcy Court for the District of Utah by using the CM/ECF system. I further certify that the parties of record in this case, as identified below, are registered CM/ECF users and will be served through the CM/ECF system.

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