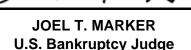
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The below described is SIGNED.

Dated: June 26, 2013





ORDER PREPARED AND SUBMITTED BY:

Gregory J. Adams (6159) Jeremy C. Sink (9916)

McKAY, BURTON & THURMAN

Counsel for Castle Arch Opportunity Partners I 170 South Main Street, Suite 800

Salt Lake City, Utah 84101 Telephone: (801) 521-4135

Telefax: (801) 521-4252 E-mail: gadams@mbt-law.com E-mail: jsink@mbt-law.com

IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH CENTRAL DIVISION

In re:

CASTLE ARCH REAL ESTATE

INVESTMENT COMPANY, LLC;

CASTLE ARCH OPPORTUNITY

PARTNERS I, LLC; CASTLE ARCH

OPPORTUNITY PARTNERS II, LLC;

CASTLE ARCH KINGMAN, LLC;

CASTLE ARCH SECURED

Bankruptcy No. 11-35242

Bankruptcy No. 11-35242

Bankruptcy No. 11-35242

Bankruptcy No. 11-35243

Bankruptcy No. 11-35243

DEVELOPMENT FUND, LLC; AND : (Jointly Administered Chapter 11)

CASTLE ARCH SMYRNA, LLC,

: Honorable Joel T. Marker

Debtor(s).

ORDER APPROVING FIRST INTERIM APPLICATION FOR ALLOWANCE OF FEES AND COSTS BY McKAY, BURTON & THURMAN, COUNSEL FOR CASTLE ARCH OPPORTUNITY PARTNERS I, LLC

The First Interim Application for Allowance of Fees and Costs by McKay, Burton &

Thurman, Counsel for Castle Arch Opportunity Partners I, LLC ("Application"), dated May 31,

2013 and the Notice of Hearing ("Notice") dated May 31, 2013, for allowance and payment of interim compensation and reimbursement of expenses were filed with the Court on May 31, 2013. The Notice provided an objection deadline of June 24, 2012 and that in the absence of a timely objection, the hearing would be stricken and an order entered approving the Application.

Based on the pleadings on file, proper notice to all parties in interest, the lack of objection by any party and good cause appearing, it is hereby

ORDERED as follows:

- 1. The first Application filed by McKay, Burton & Thurman is approved;
- 2. McKay, Burton & Thurman is hereby allowed interim compensation of fees in the amount of \$132,321.00 and interim reimbursement of costs in the amount of \$2,260.27 for the period September 27, 2011 through May 30, 2013;
- 3. McKay, Burton & Thurman is authorized to apply the \$50,000 retainer in its possession and the Trustee is authorized to pay the remaining approved fees and expenses from the current unencumbered funds of the Castle Arch Opportunity Partners I, LLC's estate; and
- 4. This award of fees and expenses is interim pursuant to 11 U.S.C. 331, and as such is subject to review and objection by parties in interest when final approval for allowed fees and expenses is requested pursuant to 11 U.S.C. 330.

---END OF ORDER---

DESIGNATION OF PARTIES TO BE SERVED

Service of the foregoing ORDER APPROVING FIRST INTERIM APPLICATION FOR ALLOWANCE OF FEES AND COSTS BY McKAY, BURTON & THURMAN, COUNSEL FOR CASTLE ARCH OPPORTUNITY PARTNERS I, LLC shall be served to the parties and in the manner designated below:

By Electronic Service: I certify that the parties of record in this case as identified below, are registered CM-ECF users and will be served notice of entry of the foregoing Order through the CM/ECF system:

- Gregory J. Adams gadams@mbt-law.com
- Adam S. Affleck asa@pyglaw.com, debbie@princeyeates.com;docket@princeyeates.com
- Troy J. Aramburu taramburu@swlaw.com, jpollard@swlaw.com;docket_slc@swlaw.com
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- $\hbox{$\bullet$ Lon A. Jenkins $$ lajenkins@joneswaldo.com,} \\ \hbox{$ecf@joneswaldo.com;} hdoherty@joneswaldo.com; spehrson@joneswaldo.com \\ \hbox{\bullet} \\$
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- United States Trustee USTPRegion19.SK.ECF@usdoj.gov
- Kim R. Wilson bankruptcy_krw@scmlaw.com
- Brock N. Worthen bworthen@swlaw.com

By U.S. Mail: In addition to the parties of record receiving notice through the CM/ECF system, the following parties should be served notice pursuant to Fed. R. Civ. P. 5(b):

NONE	
	Deputy Clerk