

The below described is **SIGNED**.

Dated: April 15, 2013



JOEL T. MARKER
U.S. Bankruptcy Judge



IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH
CENTRAL DIVISION

<p>In re:</p> <p>CASTLE ARCH REAL ESTATE INVESTMENT COMPANY, LLC; CAOP MANAGERS, LLC; CASTLE ARCH KINGMAN, LLC; CASTLE ARCH SECURED DEVELOPMENT FUND, LLC; CASTLE ARCH SMYRNA, LLC; CASTLE ARCH STAR VALLEY, LLC; <i>and</i> CASTLE ARCH OPPORTUNITY PARTNERS I, LLC; CASTLE ARCH OPPORTUNITY PARTNERS II, LLC,</p> <p style="text-align: center;">Debtors.</p>	<p>Case Nos. 11-35082, 11-35237, 11-35243, 11-35242 and 11-35246 (Substantively Consolidated) Case Nos. 11-35241 and 11-35240 (Jointly Administered)</p> <p style="text-align: center;">Chapter 11</p> <p style="text-align: center;">Judge Joel T. Marker</p>
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ORDER ON TRUSTEE’S OBJECTION TO PROOF OF CLAIM #27-2

Robert Geringer filed a claim against Castle Arch Real Estate Investment Company, LLC for over \$7 million in wages, rent, and indemnification relating to his work with the company prior to bankruptcy, and the Trustee objected to the claim. The Court conducted a trial of the Trustee’s claim objection on February 28 and March 1, 2013 and took the matter under advisement.

The Court has considered the evidence properly before it, assessed the credibility of the witnesses, considered the arguments of counsel, and conducted an independent review of applicable law and accordingly issued its Memorandum Decision of even date. For the reasons set forth in the Memorandum Decision, which is incorporated herein by reference, it is hereby

ORDERED that proof of claim #27-2 is disallowed except for the Trustee's conceded amount of \$45,000 on the rent claim and Geringer's full asserted amount of \$198,146.13 on the wage and non-rent expense claim, consisting of \$181,667 for back wages and \$16,479.13 for expense reimbursement inclusive of prepetition interest, for a total general unsecured claim of \$243,146.13.

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SERVICE LIST

Service of the foregoing **ORDER ON TRUSTEE'S OBJECTION TO PROOF OF CLAIM #27-2** will be effected through the Bankruptcy Noticing Center to each party listed below.

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