

The below described is **SIGNED**.



Dated: January 07, 2013

*Joel T. Marker*

JOEL T. MARKER  
U.S. Bankruptcy Judge

**ORDER PREPARED AND SUBMITTED BY:**

Gregory J. Adams (6159)  
Jeremy C. Sink (9916)  
**McKAY, BURTON & THURMAN**  
For Castle Arch Opportunity Partners I  
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IN THE UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF UTAH  
CENTRAL DIVISION

In re:

**CASTLE ARCH REAL ESTATE** : Bankruptcy No. 11-35082  
**INVESTMENT COMPANY, LLC;** : Bankruptcy No. 11-35237  
**CASTLE ARCH OPPORTUNITY** : Bankruptcy No. 11-35240  
**PARTNERS I, LLC; CASTLE ARCH** : Bankruptcy No. 11-35241  
**OPPORTUNITY PARTNERS II, LLC;** : Bankruptcy No. 11-35242  
**CASTLE ARCH KINGMAN, LLC;** : Bankruptcy No. 11-35243  
**CASTLE ARCH SECURED** : Bankruptcy No. 11-35246  
**DEVELOPMENT FUND, LLC; AND** : (Jointly Administered Chapter 11)  
**CASTLE ARCH SMYRNA, LLC,** :

Debtor(s).

**Honorable Joel T. Marker**

**ORDER APPROVING THE SALE OF REAL PROPERTY FREE AND  
CLEAR OF LIENS, CLAIMS, ENCUMBRANCES AND INTERESTS**

The Motion For An Order Approving the Sale of Real Property Free and Clear of Liens, Claims, Encumbrances and Interests (“Motion”), dated November 30, 2012, was filed with the Court on November 30, 2012 along with a Notice of Hearing (“Notice”) providing notice of an objection deadline of December 27, 2012 and notice of a deadline to submit qualified higher and better offers on or before January 2, 2013. The Notice further provided that in the absence of a timely objection and the absence of a higher and better qualified offer, the hearing would be stricken and an order entered approving the Motion.

Based upon the pleadings on file, property notice to parties in interest, the Verification of Nonopposition, and good cause appearing, it is hereby

ORDERED as follows:

1. The Motion, filed as docket number 480 in case number 11-35082 is granted.
2. D. Ray Strong, as Chapter 11 Trustee for Castle Arch Real Estate Investment Company, LLC and manager of affiliated entities, including Castle Arch Opportunity Partners, I, LLC may sell the real property located at 5313 South 51<sup>st</sup> Dr., Laveen, AZ 85339, also known as Assessor’s # 104-74-601, also known as River Walk Villages Phase 2A Lot #50 to Graeme Anderson for the Purchase Price of \$142,000 pursuant to any other terms and conditions set forth in the Motion.

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**SERVICE LIST**

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D. Ray Strong  
Berkeley Research Group, LLC  
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Peggy Hunt  
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136 South Main Street, Suite 1000  
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ORDER SIGNED