

The below described is **SIGNED**.

(msc)

Dated: October 26, 2012



JOEL T. MARKER
U.S. Bankruptcy Judge



Prepared and Submitted By:

Peggy Hunt (Utah State Bar No. 6060)
Nathan S. Seim (Utah State Bar No. 12654)

DORSEY & WHITNEY LLP
136 South Main Street, Suite 1000
Salt Lake City, UT 84101-1685
Telephone: (801) 933-7360
Facsimile: (801) 933-7373
Email: hunt.peggy@dorsey.com
seim.nathan@dorsey.com

Attorneys for D. Ray Strong, Chapter 11 Trustee for Castle Arch Real Estate Investment Company, LLC

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF UTAH**

In re:

CASTLE ARCH REAL ESTATE INVESTMENT COMPANY, LLC; CAOP MANAGERS, LLC; CASTLE ARCH OPPORTUNITY PARTNERS I, LLC; CASTLE ARCH OPPORTUNITY PARTNERS II, LLC; CASTLE ARCH KINGMAN, LLC; CASTLE ARCH SECURED DEVELOPMENT FUND, LLC; *and* CASTLE ARCH SMYRNA, LLC,

Debtors.

Bankruptcy Case No. 11-35082
Bankruptcy Case No. 11-35237
Bankruptcy Case No. 11-35240
Bankruptcy Case No. 11-35242
Bankruptcy Case No. 11-35243
Bankruptcy Case No. 11-35246
Bankruptcy Case No. 11-35241
(Jointly Administered)

(Chapter 11)

The Honorable Joel T. Marker

**ORDER APPROVING JOINT STIPULATION REGARDING ALLOWANCE
OF CLAIM FOR DAVID DEMEREST**

The matter before the Court is the *Joint Stipulation Regarding Allowance of Claim for David Demerest* [Docket No. 386] (the “Stipulation”). The Court has considered the *Amended Objection to Proof of Claim No. 26 (David Demerest) Filed Against Castle Arch Real Estate Investment Company, LLC* [Docket No. 322] (the “Demerest Claim Objection”), the *Reply to the Demerest Claim Objection* [Docket No. 335], the *Notice of Hearing* [Docket No. 323], the Stipulation and applicable law. Based thereon, and for good cause shown,

IT IS HEREBY ORDERED THAT:

- (1) The Stipulation is **APPROVED**;
- (2) David Demerest (“Demerest”) is **ALLOWED** a single general unsecured claim in the amount of \$5,000.00 against either Castle Arch Real Estate Investment Company, LLC or Castle Arch Kingman, LLC. In the event that the estates of these debtors are not substantively consolidated, the Trustee and Demerest will work together in good faith to determine the estate in which the allowed claim should be asserted; and
- (3) The hearing on the Demerest Claim Objection, which is currently scheduled for October 30, 2012 at 9:00 a.m. (Mountain Time), is **STRICKEN**.

End of Order