

"CAOPM"

DEBTOR: CAOP Managers

**MONTHLY OPERATING REPORT
CHAPTER 11**

CASE NUMBER 11-35237

**Form 2-A
COVER SHEET**

For Period Ending 4/30/2012

Accounting Method: Accrual Basis Cash Basis

THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH

Mark One Box for Each
Required Document:

Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

| Report/Document Attached | Previously Waived | REQUIRED REPORTS/DOCUMENTS |
|-------------------------------------|--------------------------|---|
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 1. Cash Receipts and Disbursements Statement (Form 2-B) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 2. Balance Sheet (Form 2-C) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 3. Profit and Loss Statement (Form 2-D) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 4. Supporting Schedules (Form 2-E) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 5. Quarterly Fee Summary (Form 2-F) |
| <input checked="" type="checkbox"/> | <input type="checkbox"/> | 6. Narrative (Form 2-G) |
| <input type="checkbox"/> | <input type="checkbox"/> | 7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check images |
| <input type="checkbox"/> | <input type="checkbox"/> | 8. Bank Statement Reconciliations for all Bank Accounts |

I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.

Executed on: 5/21/12

Print Name: Glen A Martinsen

Signature: 

Title: Principal Accounting Officer

DEBTOR: CAOP Managers

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Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 4/1/12 to 4/30/12

CASH RECEIPTS DETAIL
(attach additional sheets as necessary)

Account No:

| Date | Payer | Description | Amount |
|------|-------|-------------|--------|
|------|-------|-------------|--------|

None

\$

Total Cash Receipts \$ 0 (1)

(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1

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Form 2-B
CASH RECEIPTS AND DISBURSEMENTS STATEMENT

For Period: 4/1/12 to 4/30/12

CASH DISBURSEMENTS DETAIL
(attach additional sheets as necessary)

Account No:

| Date | Check No. | Payee | Description (Purpose) | Amount |
|------|-----------|-------|-----------------------|--------|
| None | | | | \$ |

Total Cash Disbursements \$ 0 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

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Form 2-C
COMPARATIVE BALANCE SHEET
For Period Ended: 4/30/2012

| | Current Month | Petition Date (1) |
|---|-----------------------|-----------------------|
| ASSETS | | |
| Current Assets: | | |
| Cash (from Form 2-B, line 5) | \$ 0 | \$ 0 |
| Accounts Receivable (from Form 2-E) | 0 | 0 |
| Receivable from Officers, Employees, Affiliates | 0 | 0 |
| Inventory | 0 | 0 |
| Other Current Assets :(List) _____ | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total Current Assets | \$ <u>0</u> | \$ <u>0</u> |
| Fixed Assets: | | |
| Land | \$ 0 | \$ 0 |
| Building | 0 | 0 |
| Equipment, Furniture and Fixtures | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total Fixed Assets | (<u>0</u>) | (<u>0</u>) |
| Less: Accumulated Depreciation | (0) | (0) |
| | <u>0</u> | <u>0</u> |
| Net Fixed Assets | \$ <u>0</u> | \$ <u>0</u> |
| Other Assets (List): _____ | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| TOTAL ASSETS | \$ <u>0</u> | \$ <u>0</u> |
| LIABILITIES | | |
| Post-petition Accounts Payable (from Form 2-E) | \$ 0 | \$ 0 |
| Post-petition Accrued Professional Fees (from Form 2-E) | 0 | 0 |
| Post-petition Taxes Payable (from Form 2-E) | 0 | 0 |
| Post-petition Notes Payable | 0 | 0 |
| Other Post-petition Payable(List): _____ | 0 | 0 |
| | <u>0</u> | <u>0</u> |
| Total Post Petition Liabilities | \$ <u>0</u> | \$ <u>0</u> |
| Pre Petition Liabilities: | | |
| Secured Debt | 0 | 0 |
| Priority Debt | 0 | 0 |
| Unsecured Debt | 100 | 100 |
| | <u>100</u> | <u>100</u> |
| Total Pre Petition Liabilities | \$ <u>100</u> | \$ <u>100</u> |
| TOTAL LIABILITIES | \$ <u>100</u> | \$ <u>100</u> |
| OWNERS' EQUITY | | |
| Owner's/Stockholder's Equity | \$ -84 | \$ -84 |
| Retained Earnings - Prepetition | -16 | -16 |
| Retained Earnings - Post-petition | 0 | 0 |
| | <u>-100</u> | <u>-100</u> |
| TOTAL OWNERS' EQUITY | \$ <u>-100</u> | \$ <u>-100</u> |
| TOTAL LIABILITIES AND OWNERS' EQUITY | \$ <u>0</u> | \$ <u>0</u> |

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

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Form 2-D
PROFIT AND LOSS STATEMENT
For Period 4/1/2012 to 4/30/2012

| | Current Month | Accumulated Total (1) |
|--|------------------|--------------------------|
| Gross Operating Revenue | \$ 0 | \$ 0 |
| Less: Discounts, Returns and Allowances | (0) | (0) |
| Net Operating Revenue | \$ 0 | \$ 0 |
| Cost of Goods Sold | 0 | 0 |
| Gross Profit | \$ 0 | \$ 0 |
| Operating Expenses | | |
| Officer Compensation | \$ 0 | \$ 0 |
| Selling, General and Administrative | 0 | 0 |
| Rents and Leases | 0 | 0 |
| Depreciation, Depletion and Amortization | 0 | 0 |
| Other (list): _____ | 0 | 0 |
| _____ | 0 | 0 |
| Total Operating Expenses | \$ 0 | \$ 0 |
| Operating Income (Loss) | \$ 0 | \$ 0 |
| Non-Operating Income and Expenses | | |
| Other Non-Operating Expenses | \$ 0 | \$ 0 |
| Gains (Losses) on Sale of Assets | 0 | 0 |
| Interest Income | 0 | 0 |
| Interest Expense | 0 | 0 |
| Other Non-Operating Income | 0 | 0 |
| Net Non-Operating Income or (Expenses) | \$ 0 | \$ 0 |
| Reorganization Expenses | | |
| Legal and Professional Fees | \$ 0 | \$ 0 |
| Other Reorganization Expense | 0 | 0 |
| Total Reorganization Expenses | \$ 0 | \$ 0 |
| Net Income (Loss) Before Income Taxes | \$ 0 | \$ 0 |
| Federal and State Income Tax Expense (Benefit) | 0 | 0 |
| NET INCOME (LOSS) | \$ 0 | \$ 0 |

(1) Accumulated Totals include all revenue and expenses since the petition date.

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Form 2-E
SUPPORTING SCHEDULES
 For Period: 4/1/2012 to 4/30/2012

POST PETITION TAXES PAYABLE SCHEDULE

| | <u>Beginning Balance (1)</u> | <u>Amount Accrued</u> | <u>Amount Paid</u> | <u>Date Paid</u> | <u>Check Number</u> | <u>Ending Balance</u> |
|------------------------------|----------------------------------|---------------------------|------------------------|----------------------|-------------------------|---------------------------|
| Income Tax Withheld: | | | | | | |
| Federal | \$ 0 | \$ 0 | \$ 0 | | | \$ 0 |
| State | 0 | 0 | 0 | | | 0 |
| FICA Tax Withheld | 0 | 0 | 0 | | | 0 |
| Employer's FICA Tax | 0 | 0 | 0 | | | 0 |
| Unemployment Tax | | | | | | |
| Federal | 0 | 0 | 0 | | | 0 |
| State | 0 | 0 | 0 | | | 0 |
| Sales, Use & Excise Taxes | 0 | 0 | 0 | | | 0 |
| Property Taxes | 0 | 0 | 0 | | | 0 |
| Accrued Income Tax: | | | | | | |
| Federal | 0 | 0 | 0 | | | 0 |
| State | 0 | 0 | 0 | | | 0 |
| Other: _____ | 0 | 0 | 0 | | | 0 |
| TOTALS | \$ 0 | \$ 0 | \$ 0 | | | \$ 0 |

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

INSURANCE SCHEDULE

| | <u>Carrier</u> | <u>Amount of Coverage</u> | <u>Expiration Date</u> | <u>Premium Paid Through</u> |
|------------------------|----------------|-------------------------------|----------------------------|-------------------------------------|
| Workers' Compensation | | \$ | | \$ |
| General Liability | | \$ | | \$ |
| Property (Fire, Theft) | | \$ | | \$ |
| Vehicle | | \$ | | \$ |
| Other (list): | | \$ | | \$ |
| | | \$ | | \$ |

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**Form 2-E
SUPPORTING SCHEDULES**

For Period 4/1/2012 to 4/30/2012

ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING

| <u>Due</u> | <u>Accounts Receivable</u> | <u>Post Petition Accounts Payable</u> |
|--|---|---|
| Under 30 days | \$ 0.00 | \$ 0.00 |
| 30 to 60 days | 0.00 | 0.00 |
| 61 to 90 days | 0.00 | 0.00 |
| 91 to 120 days | 0.00 | 0.00 |
| Over 120 days | 0.00 | 0.00 |
| Total Post Petition | 0.00 | |
| Pre Petition Amounts | 0.00 | |
| Total Accounts Receivable | \$ 0.00 | |
| Less: Bad Debt Reserve | 0.00 | |
| Net Accounts Receivable (to Form 2-C) | \$ 0.00 | |
| | Total Post Petition Accounts Payable | \$ 0.00 |

* Attach a detail listing of accounts receivable and post-petition accounts payable

SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS

| | <u>Month-end Retainer Balance</u> | <u>Current Month's Accrual</u> | <u>Paid in Current Month</u> | <u>Date of Court Approval</u> | <u>Month-end Balance Due *</u> |
|---|---|--|--------------------------------------|-----------------------------------|------------------------------------|
| Debtor's Counsel | \$ 0 | \$ 0 | \$ 0 | | \$ 0 |
| Counsel for Unsecured Creditors' Committee | 0 | 0 | 0 | | 0 |
| Trustee's Counsel | 0 | 0 | 0 | | 0 |
| Accountant | 0 | 0 | 0 | | 0 |
| Other: | 0 | 0 | 0 | | 0 |
| Total | \$ 0 | \$ 0 | \$ 0 | | \$ 0 |

*Balance due to include fees and expenses incurred but not yet paid.

SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES**

| <u>Payee Name</u> | <u>Position</u> | <u>Nature of Payment</u> | <u>Amount</u> |
|-------------------|-----------------|--------------------------|---------------|
| _____ | _____ | _____ | \$ _____ |
| _____ | _____ | _____ | _____ |
| _____ | _____ | _____ | _____ |

**List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.

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**Form 2-F
QUARTERLY FEE SUMMARY ***
For the Month Ended: 4/30/2012

| <u>Month</u> | <u>Year</u> | <u>Cash Disbursements **</u> | <u>Quarterly Fee Due</u> | <u>Check No.</u> | <u>Date Paid</u> |
|-------------------|-------------|------------------------------|--------------------------|------------------|------------------|
| January | <u>2012</u> | \$ 0 | | | |
| February | <u>2012</u> | 0 | | | |
| March | <u>2012</u> | 0 | | | |
| TOTAL 1st Quarter | | \$ <u>0</u> | \$325.00 | | |
| April | <u>2012</u> | \$ 0 | | | |
| May | | 0 | | | |
| June | | 0 | | | |
| TOTAL 2nd Quarter | | \$ <u>0</u> | | | |
| July | | \$ 0 | | | |
| August | | 0 | | | |
| September | | 0 | | | |
| TOTAL 3rd Quarter | | \$ <u>0</u> | | | |
| October | <u>2011</u> | \$ 0 | | | |
| November | <u>2011</u> | 0 | | | |
| December | <u>2011</u> | 0 | | | |
| TOTAL 4th Quarter | | \$ <u>0</u> | \$325.00 | | |

FEE SCHEDULE (as of JANUARY 1, 2008)

Subject to changes that may occur to 28 U.S.C. §1930(a)(6)

| <u>Quarterly Disbursements</u> | <u>Fee</u> | <u>Quarterly Disbursements</u> | <u>Fee</u> |
|--------------------------------|------------|---------------------------------|------------|
| \$0 to \$14,999..... | \$325 | \$1,000,000 to \$1,999,999..... | \$6,500 |
| \$15,000 to \$74,999..... | \$650 | \$2,000,000 to \$2,999,999..... | \$9,750 |
| \$75,000 to \$149,999..... | \$975 | \$3,000,000 to \$4,999,999..... | \$10,400 |
| \$150,000 to \$224,999..... | \$1,625 | \$5,000,000 to \$14,999,999 | \$13,000 |
| \$225,000 to \$299,999..... | \$1,950 | \$15,000,000 to \$29,999,999 | \$20,000 |
| \$300,000 to \$999,999..... | \$4,875 | \$30,000,000 or more | \$30,000 |

* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

** Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]

In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717

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Form 2-G
NARRATIVE

For Period Ending: 4/30/2012

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

| |
|---|
| CAOP Managers doesn't have a bank account and has no activity due to its acting a passthrough entity between CAOP I & II to CAREIC. |
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