

**DEBTOR:** Castle Arch Opportunity Partners II, LLC

**MONTHLY OPERATING REPORT  
CHAPTER 11**

**CASE NUMBER:** 11-35241

**Form 2-A  
COVER SHEET**

For Period Ending 3/31/2012

**Accounting Method:**  Accrual Basis  Cash Basis

**THIS REPORT IS DUE 14 DAYS AFTER THE END OF THE MONTH**

Mark One Box for Each Required Document: Debtor must attach each of the following reports/documents unless the U. S. Trustee has waived the requirement in writing. File the original with the Clerk of Court. Submit a duplicate, with original signature, to the U. S. Trustee.

Report/Document Attached	Previously Waived	REQUIRED REPORTS/DOCUMENTS
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1. Cash Receipts and Disbursements Statement (Form 2-B)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	2. Balance Sheet (Form 2-C)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	3. Profit and Loss Statement (Form 2-D)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	4. Supporting Schedules (Form 2-E)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	5. Quarterly Fee Summary (Form 2-F)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	6. Narrative (Form 2-G)
<input checked="" type="checkbox"/>	<input type="checkbox"/>	7. Bank Statements for All Bank Accounts IMPORTANT: Redact account numbers and remove check images
<input checked="" type="checkbox"/>	<input type="checkbox"/>	8. Bank Statement Reconciliations for all Bank Accounts

***I declare under penalty of perjury that the following Monthly Operating Report, and any attachments thereto are true, accurate and correct to the best of my knowledge and belief.***

**Executed on:** 4/21/12

**Print Name:** Glen Martinsen

**Signature:** 

**Title:** Principal Accounting Officer

**DEBTOR:** Castle Arch Opportunity Partners II, LLC **CASE NO:** 11-35241

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**  
 For Period: 3/1/12 to 3/31/12

**CASH FLOW SUMMARY**

	<u>Current Month</u>	<u>Accumulated</u>
<b>1. Beginning Cash Balance</b>	\$ <u>909,755.90</u> (1)	\$ <u>1,334,322.19</u> (1)
<b>2. Cash Receipts</b>		
Operations	142,369.87	711,513.27
Sale of Assets	-	-
Loans/advances	-	-
Other	-	-
<b>Total Cash Receipts</b>	<b>\$ <u>142,369.87</u></b>	<b>\$ <u>711,513.27</u></b>
<b>3. Cash Disbursements</b>		
Operations	981,235.59	1,974,945.28
Debt Service/Secured loan payment	-	-
Professional fees/U.S. Trustee fees	-	-
Other	-	-
<b>Total Cash Disbursements</b>	<b>\$ <u>981,235.59</u></b>	<b>\$ <u>1,974,945.28</u></b>
<b>4. Net Cash Flow (Total Cash Receipts less Total Cash Disbursements)</b>	<b><u>(838,865.72)</u></b>	<b><u>(1,263,432.01)</u></b>
<b>5 Ending Cash Balance (to Form 2-C)</b>	<b>\$ <u>70,890.18</u> (2)</b>	<b>\$ <u>70,890.18</u> (2)</b>

**CASH BALANCE SUMMARY**

	<u>Financial Institution</u>	<u>Book Balance</u>
Petty Cash		\$ -
DIP Operating Account	Zions Bank - DIP	70,890.14
DIP State Tax Account		-
DIP Payroll Account		-
Other Operating Account	TD Ameritrade	0.04
Other Interest-bearing Account		-
<b>TOTAL (must agree with Ending Cash Balance above)</b>		<b>\$ <u>70,890.18</u> (2)</b>

**(1) Accumulated beginning cash balance is the cash available at the commencement of the case.  
 Current month beginning cash balance should equal the previous month's ending balance.  
 (2) All cash balances should be the same.**

DEBTOR: Castle Arch Opportunity Partners II, LLC CASE NO: 11-35241

**Form 2-B  
CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 3/1/12 to 3/31/12

**CASH RECEIPTS DETAIL**

*(attach additional sheets as necessary)*

Account No:

Date	Payer	Description	Amount
3/6/2012	Conix	P&I	\$ 66,731.85
3/6/2012	FCI	Rill Note Payment	2,157.59
3/14/2012	Conix	P&I	57,218.43
3/30/2012	Conix	P&I	16,262.00

**Total Cash Receipts** \$ 142,369.87 (1)

*(1) Total for all accounts should agree with total cash receipts listed on Form 2-B, page 1*

DEBTOR: Castle Arch Opportunity Partners II, LLC

CASE NO: 11-35241

**Form 2-B**  
**CASH RECEIPTS AND DISBURSEMENTS STATEMENT**

For Period: 3/1/12 to 3/31/12

**CASH DISBURSEMENTS DETAIL**  
*(attach additional sheets as necessary)*

Account No:

Date	Check No.	Payee	Description (Purpose)	Amount
3/14/2012	1004	REFS	Vine St Refurb	31,017.59
3/19/2012	Wire	BlackStar Financial Inc	Tape Purchase	937,700.00
3/19/2012	EFT	Zion's Bank	wire fee	18.00
3/19/2012	1005	CAREIC	pmt of mgt fees	12,500.00

\$

**Total Cash Disbursements**      \$ 981,235.59 (1)

(1) Total for all accounts should agree with total cash disbursements listed on Form 2-B, page 1

**Form 2-C**  
**COMPARATIVE BALANCE SHEET**  
 For Period Ended: 3/31/2012

<b>ASSETS</b>	Current Month	Petition Date (1)
<b>Current Assets:</b>		
Cash (from Form 2-B, line 5)	\$ 70,890.18	\$ 1,334,322.19
Accounts Receivable (from Form 2-E)	-	-
Receivable from Officers, Employees, Affiliates	-	-
Inventory	3,589,061.47	2,339,748.24
Other Current Assets :(List)	29,040.00	9,040.00
	<u>42,000.00</u>	<u>42,000.00</u>
<b>Total Current Assets</b>	<b>\$ <u>3,730,991.65</u></b>	<b>\$ <u>3,725,110.43</u></b>
<b>Fixed Assets:</b>		
Land	\$ -	\$ -
Building	-	-
Equipment, Furniture and Fixtures	-	-
<b>Total Fixed Assets</b>	<u>-</u>	<u>-</u>
Less: Accumulated Depreciation	( - )	( - )
<b>Net Fixed Assets</b>	<b>\$ <u>-</u></b>	<b>\$ <u>-</u></b>
Other Assets (List):	-	-
	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>3,730,991.65</u></b>	<b>\$ <u>3,725,110.43</u></b>
<b>LIABILITIES</b>		
Post-petition Accounts Payable (from Form 2-E)	\$ 68,034.89	\$ -
Post-petition Accrued Professional Fees (from Form 2-E)	-	-
Post-petition Taxes Payable (from Form 2-E)	-	-
Post-petition Notes Payable	-	-
Other Post-petition Payable(List):	-	-
	<u>653,036.33</u>	<u>-</u>
<b>Total Post Petition Liabilities</b>	<b>\$ <u>721,071.22</u></b>	<b>\$ <u>-</u></b>
<b>Pre Petition Liabilities:</b>		
Secured Debt	-	-
Priority Debt	-	-
Unsecured Debt	637,964.06	637,964.06
<b>Total Pre Petition Liabilities</b>	<b>\$ <u>637,964.06</u></b>	<b>\$ <u>637,964.06</u></b>
<b>TOTAL LIABILITIES</b>	<b>\$ <u>1,359,035.28</u></b>	<b>\$ <u>637,964.06</u></b>
<b>OWNERS' EQUITY</b>		
Owner's/Stockholder's Equity	\$ 2,748,937.44	\$ 3,401,973.77
Retained Earnings - Prepetition	(314,827.40)	(314,827.40)
Retained Earnings - Post-petition	(62,153.67)	-
<b>TOTAL OWNERS' EQUITY</b>	<b>\$ <u>2,371,956.37</u></b>	<b>\$ <u>3,087,146.37</u></b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$ <u>3,730,991.65</u></b>	<b>\$ <u>3,725,110.43</u></b>

(1) Petition date values are taken from the Debtor's balance sheet as of the petition date or are the values listed on the Debtor's schedules.

See attached Quickbooks Balance Sheet for more detail.

DEBTOR: Castle Arch Opportunity Partners II, LLC

CASE NO: 11-35241

**Form 2-D**  
**PROFIT AND LOSS STATEMENT**  
For Period 3/1/2012 to 3/31/2012

	Current Month	Accumulated Total (1)
Gross Operating Revenue	\$ 13,753.04	\$ 279,958.55
Less: Discounts, Returns and Allowances	( - )	( - )
<b>Net Operating Revenue</b>	\$ <u>13,753.04</u>	\$ <u>279,958.55</u>
Cost of Goods Sold	<u>-</u>	<u>261,023.07</u>
<b>Gross Profit</b>	\$ <u>13,753.04</u>	\$ <u>18,935.48</u>
Operating Expenses		
Officer Compensation	\$ -	\$ -
Selling, General and Administrative	14,811.07	61,334.94
Rents and Leases	-	-
Depreciation, Depletion and Amortization	-	-
Other (list): _____	-	19,499.94
	<u>-</u>	<u>-</u>
Total Operating Expenses	\$ <u>14,811.07</u>	\$ <u>80,834.88</u>
<b>Operating Income (Loss)</b>	\$ <u>(1,058.03)</u>	\$ <u>(61,899.40)</u>
Non-Operating Income and Expenses		
Other Non-Operating Expenses	\$ -	\$ -
Gains (Losses) on Sale of Assets	-	-
Interest Income	-	70.73
Interest Expense	-	-
Other Non-Operating Income	<u>-</u>	<u>-</u>
Net Non-Operating Income or (Expenses)	\$ <u>-</u>	\$ <u>70.73</u>
Reorganization Expenses		
Legal and Professional Fees	\$ -	\$ 325.00
Other Reorganization Expense	<u>-</u>	<u>-</u>
Total Reorganization Expenses	\$ <u>-</u>	\$ <u>325.00</u>
<b>Net Income (Loss) Before Income Taxes</b>	\$ <u>(1,058.03)</u>	\$ <u>(62,153.67)</u>
Federal and State Income Tax Expense (Benefit)	<u>-</u>	<u>-</u>
<b>NET INCOME (LOSS)</b>	\$ <u><u>(1,058.03)</u></u>	\$ <u><u>(62,153.67)</u></u>

(1) Accumulated Totals include all revenue and expenses since the petition date.

**DEBTOR:** Castle Arch Opportunity Partners II, LLC

**CASE NO:** 11-35241

**Form 2-E  
SUPPORTING SCHEDULES  
For Period: 3/1/2012 to 3/31/2012**

**POST PETITION TAXES PAYABLE SCHEDULE**

	<u>Beginning Balance (1)</u>	<u>Amount Accrued</u>	<u>Amount Paid</u>	<u>Date Paid</u>	<u>Check Number</u>	<u>Ending Balance</u>
Income Tax Withheld:						
Federal	\$ -	\$ -	\$ -			\$ -
State	-	-	-			-
FICA Tax Withheld	-	-	-			-
Employer's FICA Tax	-	-	-			-
Unemployment Tax						
Federal	-	-	-			-
State	-	-	-			-
Sales, Use & Excise Taxes	-	-	-			-
Property Taxes	-	-	-			-
Accrued Income Tax:						
Federal	-	-	-			-
State	-	-	-			-
Other: _____	-	-	-			-
<b>TOTALS</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>			<b>\$ -</b>

(1) For first report, Beginning Balance will be \$0; thereafter, Beginning Balance will be Ending Balance from prior report.

**INSURANCE SCHEDULE**

	<u>Carrier</u>	<u>Amount of Coverage</u>	<u>Expiration Date</u>	<u>Premium Paid Through</u>
Workers' Compensation	None	\$ -		\$ -
General Liability	Travelers	\$ 2,000,000	10/18/2012	\$ 10/18/2012
Property (Fire, Theft)	Travelers	\$ 25,000	10/27/2012	\$ 10/27/2012
Vehicle	None	\$ -		\$ -
Other (list):		\$		\$
		\$		

**DEBTOR:** Castle Arch Opportunity Partners II, LLC

**CASE NO:** 11-35241

**Form 2-E  
SUPPORTING SCHEDULES**

For Period 3/1/2012 to 3/31/2012

**ACCOUNTS RECEIVABLE AND POST PETITION PAYABLE AGING**

<u>Due</u>	<u>Accounts Receivable</u>	<u>Post Petition Accounts Payable</u>
Under 30 days	\$ 0.00	\$ 2,311.07
30 to 60 days	0.00	14,811.07
61 to 90 days	0.00	14,811.07
91 to 120 days	0.00	141.67
Over 120 days	0.00	35,960.01
<b>Total Post Petition</b>	0.00	
<b>Pre Petition Amounts</b>	0.00	
Total Accounts Receivable	\$ 0.00	
Less: Bad Debt Reserve	0.00	
<b>Net Accounts Receivable (to Form 2-C)</b>	\$ 0.00	
	<b>Total Post Petition Accounts Payable</b>	\$ 68,034.89

\* Attach a detail listing of accounts receivable and post-petition accounts payable

**SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	<u>Month-end Retainer Balance</u>	<u>Current Month's Accrual</u>	<u>Paid in Current Month</u>	<u>Date of Court Approval</u>	<u>Month-end Balance Due *</u>
Debtor's Counsel	\$ 0	\$ 0	0		\$ 0
Counsel for Unsecured Creditors' Committee	0	0	0		0
Trustee's Counsel	0	0	0		0
Accountant	0	0	0		0
Other: _____	0	0	0		0
<b>Total</b>	\$ 0	\$ 0	\$ 0		\$ 0

\*Balance due to include fees and expenses incurred but not yet paid.

**SCHEDULE OF PAYMENTS AND TRANSFERS TO PRINCIPALS/EXECUTIVES\*\***

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
_____	_____	_____	\$ _____
_____	_____	_____	_____
_____	_____	_____	_____

\*\*List payments and transfers of any kind and in any form made to or for the benefit of any proprietor, owner, partner, shareholder, officer or director.



DEBTOR: Castle Arch Opportunity Partners II, LLC

CASE NO: 11-35241

**Form 2-F  
QUARTERLY FEE SUMMARY \***  
For the Month Ended: 3/31/2012

<u>Month</u>	<u>Year</u>	<u>Cash Disbursements **</u>	<u>Quarterly Fee Due</u>	<u>Check No.</u>	<u>Date Paid</u>
January	<u>2012</u>	\$ 300.00			
February	<u>2012</u>	325.00			
March	<u>2012</u>	981,235.59			
TOTAL 1st Quarter	\$	<u>981,860.59</u> \$	\$4,875.00		
April	<u>          </u>	\$ -			
May	<u>          </u>	-			
June	<u>          </u>	-			
TOTAL 2nd Quarter	\$	<u>-</u> \$			
July	<u>          </u>	\$ -			
August	<u>          </u>	-			
September	<u>          </u>	-			
TOTAL 3rd Quarter	\$	<u>-</u> \$			
October	<u>2011</u>	\$ -			
November	<u>2011</u>	500.00			
December	<u>2011</u>	-			
TOTAL 4th Quarter	\$	<u>500.00</u> \$	325.00	1002	2/8/2012

**FEE SCHEDULE (as of JANUARY 1, 2008)**

*Subject to changes that may occur to 28 U.S.C. §1930(a)(6)*

<u>Quarterly Disbursements</u>	<u>Fee</u>	<u>Quarterly Disbursements</u>	<u>Fee</u>
\$0 to \$14,999.....	\$325	\$1,000,000 to \$1,999,999.....	\$6,500
\$15,000 to \$74,999.....	\$650	\$2,000,000 to \$2,999,999.....	\$9,750
\$75,000 to \$149,999.....	\$975	\$3,000,000 to \$4,999,999.....	\$10,400
\$150,000 to \$224,999.....	\$1,625	\$5,000,000 to \$14,999,999 .....	\$13,000
\$225,000 to \$299,999.....	\$1,950	\$15,000,000 to \$29,999,999....	\$20,000
\$300,000 to \$999,999.....	\$4,875	\$30,000,000 or more	\$30,000

\* This summary is to reflect the current calendar year's information cumulative to the end of the reporting period

\*\* Should agree with line 3, Form 2-B. Disbursements are net of transfers to other debtor in possession bank accounts

*Failure to pay the quarterly fee is cause for conversion or dismissal of the chapter 11 case. [11 U.S.C. Sec. 1112(b)(10)]*

*In addition, unpaid fees are considered a debt owed to the United States and will be assessed interest under 31 U.S.C. §3717*

**DEBTOR:** Castle Arch Opportunity Partners II, LLC

**CASE NO:** 11-35241

**Form 2-G  
NARRATIVE**

**For Period Ending:** 3/31/2012

Please provide a brief description of any significant business and legal actions taken by the debtor, its creditors, or the court during the reporting period, any unusual or non-recurring accounting transactions that are reported in the financial statements, and any significant changes in the financial condition of the debtor which have occurred subsequent to the report date.

Preferred Dividends Payable were accrued for all of 2011. This is a contra-equity account that reduces the overall equity but does not affect profitability as it was not actually paid out.
The majority of cash disbursements were a redeployment of funds back into real estate investments.
Post Petition intercompany transactions have been moved to Accounts Payable for clarity.

**Castle Arch Opportunity Partners II LLC**

**Reconciliation Detail**

10002 · Zions - [REDACTED] 4935, Period Ending 03/31/2012

2:47 PM

04/21/12

Type	Date	Num	Name	Clr	Amount	Balance
<b>Beginning Balance</b>						909,755.86
<b>Cleared Transactions</b>						
<b>Checks and Payments - 4 items</b>						
Check	3/14/2012	1004	REFS	X	-31,017.59	-31,017.59
Check	3/19/2012	Wire	BlackStar Financial ...	X	-937,700.00	-968,717.59
Check	3/19/2012	1005	CAREIC	X	-12,500.00	-981,217.59
Check	3/19/2012	EFT	Zion's Bank	X	-18.00	-981,235.59
Total Checks and Payments					-981,235.59	-981,235.59
<b>Deposits and Credits - 4 items</b>						
Deposit	3/6/2012			X	2,157.59	2,157.59
Deposit	3/6/2012			X	66,731.85	68,889.44
Deposit	3/14/2012			X	57,218.43	126,107.87
Deposit	3/30/2012			X	16,262.00	142,369.87
Total Deposits and Credits					142,369.87	142,369.87
Total Cleared Transactions					-838,865.72	-838,865.72
Cleared Balance					-838,865.72	70,890.14
Register Balance as of 03/31/2012					-838,865.72	70,890.14
<b>Ending Balance</b>					<b>-838,865.72</b>	<b>70,890.14</b>

P.O. Box 30709, Salt Lake City, UT 84130-0709

Primary Account [REDACTED] 4935

0000613 1491-06-0000-ZFN-PG0007-00005  
 CASTLE ARCH OPPORTUNITY PARTNERS II  
 JEFFERY SCOTT AUSTIN  
 DEBTOR IN POSSESSION  
 HOLD AT UT UTSC 0888  
 DO NOT MAIL

For 24-hour account information, please contact:

1-800-789-BANK (2265)

zionsbank.com

WE HAVEN'T FORGOTTEN WHO KEEPS US IN BUSINESS. ®

**SUMMARY OF ACCOUNT BALANCE**

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Free Business Checking	[REDACTED] 4935	\$70,890.14	

**FREE BUSINESS CHECKING** [REDACTED] 107 5

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
909,755.86	142,369.87	937,718.00	43,517.59	70,890.14

**4 DEPOSITS/CREDITS**

Date	Amount	Description
03/06	66,731.85	DEPOSIT 9494671561
03/07	2,157.59	FCI LOAN PMT. ***** REF # 012067004025355 1101772764
03/14	57,218.43	DEPOSIT 9494624121
03/30	16,262.00	DEPOSIT 9494645113

**2 CHARGES/DEBITS**

Date	Amount	Description
03/19	937,700.00	WIRE/OUT-2012031900001969;BNF BLACKSTAR FINANCIAL, INC;OBI C 1301300866
03/19	18.00	WIRE TRANSACTION SERVICE FEE

**2 CHECKS PROCESSED**

Number	Date	Amount	Number	Date	Amount
1004	03/16	31,017.59	1005	03/19	12,500.00

**AGGREGATE OVERDRAFT AND RETURNED ITEM FEES**

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

**DAILY BALANCES**

Date	Balance	Date	Balance	Date	Balance
03/06	976,487.71	03/14	1,035,863.73	03/19	54,628.14
03/07	978,645.30	03/16	1,004,846.14	03/30	70,890.14



**Castle Arch Opportunity Partners II LLC**

**A/P Aging Summary**

As of March 31, 2012

3:30 PM

04/21/12

	<u>Current</u>	<u>1 - 30</u>	<u>31 - 60</u>	<u>61 - 90</u>	<u>91 - 120</u>	<u>&gt; 120</u>	<u>TOTAL</u>
CAREIC	0.00	2,311.07	14,811.07	14,811.07	0.00	35,960.01	67,893.22
Colonial Stock Transfer	0.00	0.00	0.00	0.00	141.67	0.00	141.67
<b>TOTAL</b>	<b>0.00</b>	<b>2,311.07</b>	<b>14,811.07</b>	<b>14,811.07</b>	<b>141.67</b>	<b>35,960.01</b>	<b>68,034.89</b>

**Castle Arch Opportunity Partners II LLC****Profit & Loss**

March 2012

3:59 PM

04/21/12

Accrual Basis

	<u>Mar 12</u>
Ordinary Income/Expense	
Income	
41200 · Sales	
CREO114	11,595.45
Interest - Notes Receivable	2,157.59
Total 41200 · Sales	<u>13,753.04</u>
Total Income	<u>13,753.04</u>
Gross Profit	13,753.04
Expense	
68000 · Management Fee	14,811.07
Total Expense	<u>14,811.07</u>
Net Ordinary Income	<u>-1,058.03</u>
Net Income	<u><u>-1,058.03</u></u>

**Castle Arch Opportunity Partners II LLC****Balance Sheet**

As of March 31, 2012

4:00 PM

04/21/12

Accrual Basis

	<u>Mar 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
10001 · TD Ameritrade - CAOPII	0.04
10002 · Zions - [REDACTED] 4935	70,890.14
<b>Total Checking/Savings</b>	<u>70,890.18</u>
<b>Other Current Assets</b>	
Loan Receivable	42,000.00
16000 · Prepaid Expense	9,040.00
17200 · Deposits	20,000.00
17300 · Properties Held for Sale	
6224 W 3500 S, WVC UT 84128	175,218.00
756 East Vine St Murray 84107	293,785.59
8204 S Wilson St Midvale-84047	173,730.69
17103 · Western Showcase	554,624.38
17895 · CREO114, LLC	1,092,616.81
17905 · Blackstar Financial Inc	1,299,086.00
<b>Total 17300 · Properties Held for Sale</b>	<u>3,589,061.47</u>
<b>Total Other Current Assets</b>	<u>3,660,101.47</u>
<b>Total Current Assets</b>	<u>3,730,991.65</u>
<b>TOTAL ASSETS</b>	<b><u><u>3,730,991.65</u></u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
20000 · Accounts Payable	68,034.89
<b>Total Accounts Payable</b>	<u>68,034.89</u>
<b>Other Current Liabilities</b>	
25050 · Intercompany Notes	
25056 · CAREIC	103,378.41
25200 · Accrued Interest	-558.08
<b>Total 25050 · Intercompany Notes</b>	<u>102,820.33</u>
<b>Total Other Current Liabilities</b>	<u>102,820.33</u>
<b>Total Current Liabilities</b>	170,855.22

**Castle Arch Opportunity Partners II LLC****Balance Sheet**

As of March 31, 2012

4:00 PM

04/21/12

Accrual Basis

	<u>Mar 31, 12</u>
<b>Long Term Liabilities</b>	
23600 · Preferred Dividend Payable	1,188,180.06
<b>Total Long Term Liabilities</b>	<u>1,188,180.06</u>
<b>Total Liabilities</b>	1,359,035.28
<b>Equity</b>	
30000 · Preferred Units Round A	
30010 · Preferred Redemptions Round A	-50,000.00
30000 · Preferred Units Round A - Other	4,401,900.00
<b>Total 30000 · Preferred Units Round A</b>	<u>4,351,900.00</u>
39000 · Retained Earnings	-364,413.08
39100 · Equity Adjustments	
39101 · Preferred Dividends Accrued	-1,188,180.06
39107 · Cash Commissions	-414,782.50
<b>Total 39100 · Equity Adjustments</b>	<u>-1,602,962.56</u>
<b>Net Income</b>	<u>-12,567.99</u>
<b>Total Equity</b>	<u>2,371,956.37</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u><b>3,730,991.65</b></u></u>